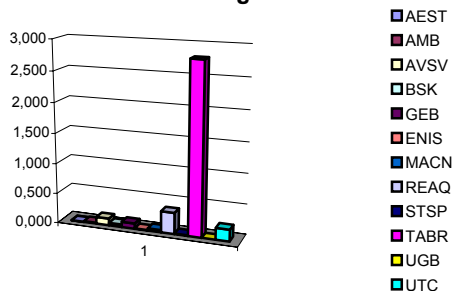


**Traded Stocks Weights in %**


## Georgian Stock Market Review

Turnover of Georgian Stock Exchange was equal to **311008,54** GEL amount traded. Totally **271546** stocks changed the owners. Deals number **84** on **12** different stocks. **2,8%** was sold at JSC "Tbilabreshumi Tsiratkela", totally **54261** stocks were sold at price of **0,12** Gel per one. No important takeover or any stake were sold last week. From the deals, price increase was fixed at JSC "United Georgian Bank" - **2,5** Gel per stock (**51%** in the hands of Russian State Bank - "VneshtorgBank"). Also, two other bank's stocks were traded - JSC "People's bank" was traded between **0.9 - 1** Gel per stock and JSC "Bank of Georgia" stocks were traded from **12.83** to **12.87** Gel per stocks. Turnover (in both cases) was not important.

Operations on the Stock Market done by the "Georgian Investment Group" LLC in 2006

Deals number	2 877
Stocks Sold/Purchased	20 241 819
Money Turnover	49 212 091

Price of JSC "United Telecommunication Company of Georgia" down once more last week from **0.64** to **0.50 - 0.55** Gel, but downward tendency was not so huge as it was the previous week (from **1.05** to **0.64** Gel). Difference between maximum and minimum prices also decreased. We want to mention decision of GSE to introduce so-called "**Corridor price**" from **UTC** starting next week - that will give shareholders and market participants possibility to see and "feel" the real price of **UTC**.

## Trades on Georgian Stock Exchange

**June 12 - 19, 2006; Sessions 629 - 630**

Full Name and the main asset of the company	Ticker	Average Price	Stocks Volume	Volume in GEL	Chartered Capital	Capitalization	Traded share in %	Fixed prices of 2006	
								MAX	MIN
"Telasi" (electricity)	<b>AEST</b>	1,6	500	800	81147886	129836618	<b>0,001</b>	1,6	1,5
"People's Bank "	<b>AMB</b>	0,9	1370	1233	10000000	9000000	<b>0,014</b>	1	0,8
"Aviaservice" (building)	<b>AVSV</b>	2	187	374	163452	326904	<b>0,114</b>	2	2
"Printing Press" (building)	<b>BSK</b>	55	50	2750	119500	6572500	<b>0,042</b>	55	45
"Bank of Georgia"	<b>GEB</b>	12,85	13179	169482,6	14783409	189966806	<b>0,089</b>	13,25	10
"Eniseli" (alcohol)	<b>ENIS</b>	6,43	149	958,07	1812967	11657377,8	<b>0,008</b>	6,43	6,43
"Matsne" (press)	<b>MACN</b>	6	53	318	142262	853572	<b>0,037</b>	6	5
"Rea Qartu" (land)	<b>REAQ</b>	3,64	455	4374	128892	469166,88	<b>0,353</b>	3,64	3,64
"Saqwyalproeqti" (land)	<b>STSP</b>	5	42	210	392139	1960695	<b>0,011</b>	8	5
"Tbilabreshumi" (land)	<b>TABR</b>	0,12	54261	6511,32	1945335	233440,2	<b>2,789</b>	0,4	0,12
"United Georgian bank"	<b>UGB</b>	2,440	250	610,0	41000000	100040000	<b>0,001</b>	2,50	1,90
"Telecommunication"	<b>UTC</b>	0,550	201 050	123 387,6	103236684	56780176,2	<b>0,195</b>	1,05	0,20
<b>Total</b>			<b>271 546</b>	<b>311 008,54</b>					

### Money Market

as of June 19, 2006

Currencies	GEL
1 USD	1,7760
1 EURO	2,2480
1 RUSSIAN RUBLE	0,0658
1 GB POUND	3,2795

### InterBank Credit Auction

Issued	Length	%	Amount
16-Jun-06	7 Days	6%	1 000 000
16-May-06	28 Days	10%	3 400 000
08-Jun-06	56 Days	6%	800 000
08-Jun-06	84 Days	7%	500 000

### Week Ahead

Date	Content
20-Jun-06	GSE SESSION N 45 (631)
22-Jun-06	GSE SESSION N 46 (632)

### Tbilisi Interbank Foreign Currency Exchange

16.06.2006

On June 16, 2006, 9 commercial banks (8 as sellers and one as a buyer) and The National Bank of Georgia (as a buyer) participated in the trading session of Tbilisi Inter Bank Foreign Exchange (TIBFEX). 8 deals were made with the volume of USD 8 150 000. The trading session started with the following rate: 1 USD/GEL 1.7785. The initial demand by commercial banks was USD 150 000 and the supply was USD 8 600 000. The demand and supply on today's trading session of TIBFEX were balanced at the following rate: 1USD/1.7760 GEL. The National Bank of Georgia purchased USD 8 000 000 in today's session.

15.06.2006

On June 15, 2006, 6 commercial banks (5 as sellers and one as a buyer) and The National Bank of Georgia (as a buyer) participated in the trading session of Tbilisi Inter Bank Foreign Exchange (TIBFEX). Six deals were made with the volume of USD 5 700 000. The trading session started with the following rate: 1 USD/GEL 1.7815. There was no initial demand by commercial banks and the supply was USD 10 500 000. The demand and supply on today's trading session of TIBFEX were balanced at the following rate: 1USD/1.7785 GEL. The National Bank of Georgia purchased USD 5 600 000 in today's session.

14.06.2006

On June 14, 2006, 5 commercial banks (4 as sellers and one as a buyer) and The National Bank of Georgia (as a buyer) participated in the trading session of Tbilisi Inter Bank Foreign Exchange (TIBFEX). Four deals were made with the volume of USD 4 200 000. The trading session started with the following rate: 1 USD/GEL 1.7840. The initial demand by commercial banks was USD 300 000 and the supply was USD 5 700 000. The demand and supply on today's trading session of TIBFEX were balanced at the following rate: 1USD/1.7815 GEL. The National Bank of Georgia purchased USD 3 200 000 in today's session.

13.06.2006

On June 13, 2006, 3 commercial banks (as sellers) and The National Bank of Georgia (as a buyer) participated in the trading session of Tbilisi Inter Bank Foreign Exchange (TIBFEX). 3 deals were made with the volume of USD 1 400 000. The trading session started with the following rate: 1 USD/GEL 1.7856. There was no initial demand by commercial banks and the supply was USD 4 700 000. The demand and supply on today's trading session of TIBFEX were balanced at the following rate: 1USD/1.7840 GEL. The National Bank of Georgia purchased USD 1 400 000 in today's session.